TICKER	SHARES / PRINCIPAL	SECURITY	MKT PRICE ($)	MKT VALUE ($)	COUPON RATE (%)	MATURITY DATE	% OF NET ASSET VALUE
		COMMON STOCKS					
AA	111,019	ALCOA INC	34.40	3,819,054			**1.0%**
GOOGL	5,617	ALPHABET INC CL A	847.80	4,762,093			**1.3%**
GOOG	5,632	ALPHABET INC CL C	829.56	4,672,082			**1.3%**
AXP	78,380	AMERICAN EXPRESS COMPANY	79.11	6,200,642			**1.7%**
AIG	224,030	AMERICAN INTERNATIONAL GROUP INC	62.43	13,986,193			**3.8%**
ADI	93,070	ANALOG DEVICES INC	81.95	7,627,086			**2.1%**
AON	114,830	AON PLC	118.69	13,629,173			**3.7%**
ARNC	411,206	ARCONIC INC	26.34	10,831,166			**3.0%**
BIDU	36,950	BAIDU INC SPON ADR	172.52	6,374,614			**1.7%**
BAC	567,370	BANK OF AMERICA CORP	23.59	13,384,258			**3.6%**
CSCO	300,010	CISCO SYSTEMS INC	33.80	10,140,338			**2.8%**
C	240,330	CITIGROUP INC	59.82	14,376,541			**3.9%**
OGZD LI	323,590	GAZPROM OAO SPONSORED ADR	4.47	1,446,447			**0.4%**
GE	183,450	GENERAL ELECTRIC COOMPANY	29.80	5,466,810			**1.5%**
GBLB BB	72,700	GROUPE BRUXELLES LAMBERT SA	90.78	6,600,045			**1.8%**
JS SP	67,680	JARDINE STRATEGIC HLDGS LTD	42.00	2,842,560			**0.8%**
LKOD LI	37,100	LUKOIL OAO SPONSORED ADR	52.96	1,964,816			**0.5%**
MSFT	169,550	MICROSOFT CORP	65.86	11,166,563			**3.1%**
MNOD LI	111,630	MMC NORILSK NICKEL PJSC ADR	15.72	1,754,824			**0.5%**
OXY	14,880	OCCIDENTAL PETROLEUM CORP	63.36	942,797			**0.3%**
ORCL	434,720	ORACLE CORPORATION	44.61	19,392,859			**5.3%**
QCOM	60,910	QUALCOMM INC	57.34	3,492,579			**1.0%**
ROSN LI	145,630	ROSNEFT OJSC REG S GDR	5.69	828,635			**0.2%**
TEL	128,350	TE CONNECTIVITY LTD	74.55	9,568,492			**2.6%**
TMO	32,030	THERMO FISHER SCIENTIFIC INC	153.60	4,919,808			**1.3%**
UNA NA	48,330	UNILEVER NV CVA	49.68	2,401,076			**0.7%**
UTX	135,350	UNITED TECHNOLOGIES CORP	112.21	15,187,623			**4.2%**
WPP LN	288,280	WPP PLC	21.95	6,327,981			**1.7%**
		OTHER		4,917,419			**1.3%**
		TOTAL COMMON STOCKS:		**209,024,574**			**57.1%**
		ASSET-BACKED - AUTO					
	172,000	AVIS BUDGET RENTAL CAR FUNDING AESOP 2014 2A A 144A	100.56	172,957	2.5000	2/20/2021	**0.0%**
	616,000	AVIS BUDGET RENTAL CAR FUNDING AESOP 2015 2A A 144A	100.08	616,508	2.6300	12/20/2021	**0.2%**
	1,185,000	CAPITAL AUTO RECEIVABLES ASSET AFIN 2015 2 A3	100.16	1,186,954	1.7300	9/20/2019	**0.3%**
	114,000	CAPITAL AUTO RECEIVABLES ASSET AFIN 2016 1 B	101.35	115,536	2.6700	12/21/2020	**0.0%**
	252,000	CAPITAL AUTO RECEIVABLES ASSET AFIN 2016 3 A3	99.85	251,615	1.5400	8/20/2020	**0.1%**
	101,000	ALLY AUTO RECEIVABLES TRUST ALLYA 2017 1 B	99.70	100,701	2.3500	3/15/2022	**0.0%**
	191,000	ALLY AUTO RECEIVABLES TRUST ALLYA 2017 1 C	99.77	190,559	2.4800	5/16/2022	**0.0%**
	1,300,000	AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2013 1 D	100.14	1,301,786	2.0900	2/8/2019	**0.3%**
	203,000	AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2017 1 C	100.51	204,030	2.7100	8/18/2022	**0.1%**
	501,000	BMW VEHICLE LEASE TRUST BMWLT 2017 1 A4	100.53	503,659	2.1800	6/22/2020	**0.1%**
	618,636	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2014 1A B 144A	100.03	618,803	2.2900	4/15/2022	**0.2%**
	250,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2014 2A B 144A	100.39	250,986	2.6700	9/15/2022	**0.1%**
	1,090,511	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2015 1A A 144A	100.14	1,092,013	2.0000	7/15/2022	**0.3%**
	566,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2015 2A B 144A	100.73	570,136	3.0400	8/15/2023	**0.2%**
	250,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2016 2A A 144A	100.10	250,248	2.4200	11/15/2023	**0.1%**
	601,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2016 2A B 144A	100.93	606,583	3.1800	5/15/2024	**0.2%**
	411,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2016 3A B 144A	100.34	412,417	2.9400	10/15/2024	**0.1%**
	339,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2016 3A C 144A	100.75	341,528	3.6000	4/15/2025	**0.1%**

TICKER	SHARES / PRINCIPAL	SECURITY	MKT PRICE ($)	MKT VALUE ($)	COUPON RATE (%)	MATURITY DATE	% OF NET ASSET VALUE
	7,620	DRIVE AUTO RECEIVABLES TRUST DRIVE 2015 BA B 144A	100.02	7,622	2.1200	6/17/2019	**0.0%**
	58,977	DT AUTO OWNER TRUST DTAOT 2014 2A C 144A	100.02	58,991	2.4600	1/15/2020	**0.0%**
	366,000	DT AUTO OWNER TRUST DTAOT 2016 4A B 144A	99.71	364,956	2.0200	8/17/2020	**0.1%**
	438,000	DT AUTO OWNER TRUST DTAOT 2017 1A C 144A	99.96	437,813	2.7000	11/15/2022	**0.1%**
	553,829	EXETER AUTOMOBILE RECEIVABLES EART 2016 3A A 144A	99.70	552,160	1.8400	11/16/2020	**0.1%**
	237,000	EXETER AUTOMOBILE RECEIVABLES EART 2017 1A B 144A	100.50	238,186	3.0000	12/15/2021	**0.1%**
	250,224	FIRST INVESTORS AUTO OWNER TRU FIAOT 2014 1A A3 144A	99.98	250,176	1.4900	1/15/2020	**0.1%**
	536,385	FIRST INVESTORS AUTO OWNER TRU FIAOT 2016 1A A1 144A	100.07	536,782	1.9200	5/15/2020	**0.1%**
	1,096,000	FIRST INVESTORS AUTO OWNER TRU FIAOT 2016 1A A2 144A	100.33	1,099,616	2.2600	4/15/2021	**0.3%**
	148,000	FIRST INVESTORS AUTO OWNER TRU FIAOT 2016 2A A2 144A	99.82	147,731	1.8700	11/15/2021	**0.0%**
	115,000	FIRST INVESTORS AUTO OWNER TRU FIAOT 2017 1A B 144A	99.92	114,911	2.6700	4/17/2023	**0.0%**
	210,000	FIRST INVESTORS AUTO OWNER TRU FIAOT 2017 1A C 144A	99.97	209,942	2.9500	4/17/2023	**0.1%**
	456,000	FORD CREDIT AUTO OWNER TRUST FORDO 2013 C C	100.18	456,835	1.9100	3/15/2019	**0.1%**
	208,000	GM FINANCIAL AUTOMOBILE LEASIN GMALT 2016 3 C	99.79	207,557	2.3800	5/20/2020	**0.1%**
	597,000	GM FINANCIAL AUTOMOBILE LEASIN GMALT 2017 1 C	100.16	597,970	2.7400	8/20/2020	**0.2%**
	359,000	HYUNDAI AUTO LEASE SECURITIZAT HALST 2016 C B 144A	99.11	355,791	1.8600	5/17/2021	**0.1%**
	1,256,000	PRESTIGE AUTO RECEIVABLES TRUS PART 2016 1A A3 144A	100.28	1,259,579	1.9900	6/15/2020	**0.3%**
	673,000	PRESTIGE AUTO RECEIVABLES TRUS PART 2016 2A B 144A	99.35	668,602	2.1900	11/15/2022	**0.2%**
	242,000	PRESTIGE AUTO RECEIVABLES TRUS PART 2016 2A C 144A	100.25	242,611	2.8800	11/15/2022	**0.1%**
	109,108	SANTANDER DRIVE AUTO RECEIVABL SDART 2013 1 C	100.01	109,122	1.7600	1/15/2019	**0.0%**
	418,452	SANTANDER DRIVE AUTO RECEIVABL SDART 2013 3 C	100.08	418,797	1.8100	4/15/2019	**0.1%**
	439,000	SANTANDER DRIVE AUTO RECEIVABL SDART 2013 5 D	100.95	443,174	2.7300	10/15/2019	**0.1%**
	642,563	SANTANDER DRIVE AUTO RECEIVABL SDART 2013 A C 144A	100.29	644,418	3.1200	10/15/2019	**0.2%**
	1,192,771	SANTANDER DRIVE AUTO RECEIVABL SDART 2014 2 C	100.27	1,196,018	2.3300	11/15/2019	**0.3%**
	1,300,000	SANTANDER DRIVE AUTO RECEIVABL SDART 2015 2 B	100.14	1,301,779	1.8300	1/15/2020	**0.4%**
	209,000	SANTANDER DRIVE AUTO RECEIVABL SDART 2017 1 C	100.04	209,079	2.5800	5/16/2022	**0.1%**
	1,300,000	WESTLAKE AUTOMOBILE RECEIVABLE WLAKE 2016 1A B 144A	100.46	1,305,929	2.6800	9/15/2021	**0.4%**
	1,349,000	WESTLAKE AUTOMOBILE RECEIVABLE WLAKE 2016 3A B 144A	99.58	1,343,371	2.0700	12/15/2021	**0.4%**
	311,000	WESTLAKE AUTOMOBILE RECEIVABLE WLAKE 2017 1A C 144A	100.16	311,490	2.7000	10/17/2022	**0.1%**
	149,000	WORLD OMNI AUTOMOBILE LEASE SE WOLS 2017 A A4	100.15	149,224	2.3200	8/15/2022	**0.0%**
	276,000	WORLD OMNI AUTOMOBILE LEASE SE WOLS 2017 A B	100.14	276,389	2.4800	8/15/2022	**0.1%**
		TOTAL ASSET-BACKED - AUTO:		**24,303,640**			**6.7%**
		ASSET-BACKED - OTHER					
	137,480	ASCENTIUM EQUIPMENT RECEIVABLE ACER 2015 1A A3 144A	99.99	137,472	1.6100	10/13/2020	**0.0%**
	1,256,000	ASCENTIUM EQUIPMENT RECEIVABLE ACER 2015 2A B 144A	100.26	1,259,243	2.6200	12/10/2019	**0.3%**
	976,268	ASCENTIUM EQUIPMENT RECEIVABLE ACER 2016 1A A2 144A	100.03	976,515	1.7500	11/13/2018	**0.3%**
	1,078,000	AVIS BUDGET RENTAL CAR FUNDING AESOP 2015 1A A 144A	99.98	1,077,793	2.5000	7/20/2021	**0.3%**
	440,617	ARI FLEET LEASE TRUST ARIFL 2015 A A2 144A	99.82	439,807	1.1100	11/15/2018	**0.1%**
	471,733	ARI FLEET LEASE TRUST ARIFL 2016 A A2 144A	99.98	471,616	1.8200	7/15/2024	**0.1%**
	567,000	BLACK DIAMOND CLO LTD BLACK 2013 1A A1 144A	100.00	567,011	2.4732	2/6/2026	**0.1%**
	250,000	BLUEMOUNTAIN CLO LTD 2013 4A B2R 144A	100.00	250,000	3.3600	4/15/2025	**0.1%**
	352,781	CCG RECEIVABLES TRUST CCG 2015 1 A2 144A	99.80	352,080	1.4600	11/14/2018	**0.1%**
	453,000	CENT CLO LP CECLO 2013 19A A1A 144A	100.18	453,796	2.3690	10/29/2025	**0.1%**
	109,929	CERBERUS ONSHORE II CLO LLC CERB 2014 1A A 144A	99.97	109,899	2.7800	10/15/2023	**0.0%**
	250,000	CERBERUS ONSHORE II CLO LLC CERB 2014 1A B 144A	99.98	249,962	3.7218	10/15/2023	**0.1%**
	1,138,000	CERBERUS LOAN FUNDING XVIII LP 2017 1A A 144A	100.00	1,138,000	1.0000	4/15/2027	**0.3%**
	1,308,388	CHESAPEAKE FUNDING II LLC CFII 2016 1A A1 144A	100.07	1,309,294	2.1100	3/15/2028	**0.4%**
	772,000	CHESAPEAKE FUNDING II LLC CFII 2016 2A A1 144A	99.76	770,121	1.8800	6/15/2028	**0.2%**
	250,000	CIFC FUNDING LTD CIFC 2013 3A A2BR 144A	100.04	250,112	3.4000	10/24/2025	**0.1%**
	403,000	CIFC FUNDING LTD CIFC 2013 4A A2R 144A	99.63	401,500	2.7200	11/27/2024	**0.1%**
	34,076	CONN FUNDING II, L.P CONN 2016 A A 144A	100.11	34,112	4.6800	4/16/2018	**0.0%**

TICKER	SHARES / PRINCIPAL	SECURITY	MKT PRICE ($)	MKT VALUE ($)	COUPON RATE (%)	MATURITY DATE	% OF NET ASSET VALUE
	665,000	CONN FUNDING II, L.P CONN 2016 A B 144A	101.26	673,389	8.9600	8/15/2018	**0.2%**
	425,000	CVP CASCADE CLO LTD CVPC 2013 CLO1 A1 144A	100.00	425,002	2.4732	1/16/2026	**0.1%**
	532,217	ENTERPRISE FLEET FINANCING LLC EFF 2015 1 A2 144A	99.94	531,875	1.3000	9/20/2020	**0.1%**
	361,784	ENTERPRISE FLEET FINANCING LLC EFF 2014 2 A2 144A	99.94	361,584	1.0500	3/20/2020	**0.1%**
	1,088,200	ENTERPRISE FLEET FINANCING LLC EFF 2016 1 A2 144A	100.03	1,088,474	1.8300	9/20/2021	**0.3%**
	485,000	ENTERPRISE FLEET FINANCING LLC EFF 2016 2 A2 144A	99.80	484,049	1.7400	2/22/2022	**0.1%**
	275,000	ENTERPRISE FLEET FINANCING LLC EFF 2017 1 A3 144A	99.82	274,505	2.6000	7/20/2022	**0.1%**
	565,000	FORTRESS CREDIT OPPORTUNITIES FCO 2014 3A A1T 144A	100.23	566,312	2.9093	4/28/2026	**0.1%**
	1,322,000	FORTRESS CREDIT OPPORTUNITIES FCO 2014 3A A1TR 144A	100.00	1,322,000	1.0000	4/28/2026	**0.4%**
	683,000	FORTRESS CREDIT OPPORTUNITIES FCO 2014 5A A1FR 144A	100.00	683,000	3.4000	10/15/2026	**0.2%**
	178,000	FORTRESS CREDIT OPPORTUNITIES FCO 2014 5A A2R 144A	100.00	178,000	3.7500	10/15/2026	**0.0%**
	561,000	FORTRESS CREDIT OPPORTUNITIES FCO 2016 7I E	100.74	565,146	8.4242	12/15/2028	**0.1%**
	475,000	FLAGSHIP CLO FLAGS 2013 7A A2R 144A	100.00	475,000	2.7000	1/20/2026	**0.1%**
	1,000,000	GREAT AMERICA LEASING RECEIVAB GALC 2016 1 A3 144A	99.97	999,736	1.7300	6/20/2019	**0.3%**
	177,000	GREAT AMERICA LEASING RECEIVAB GALC 2017 1 A4 144A	99.67	176,424	2.3600	1/20/2023	**0.0%**
	250,000	GREAT AMERICA LEASING RECEIVAB GALC 2017 1 C 144A	99.64	249,108	2.8900	1/22/2024	**0.1%**
	250,000	GRAYSON CLO LTD GCLO 2006 1A A1B 144A	99.46	248,659	1.3940	11/1/2021	**0.1%**
	1,364,000	HERTZ FLEET LEASE FUNDING LP HFLF 2016 1 A2 144A	99.93	1,362,999	1.9600	4/10/2030	**0.4%**
	811,000	LONGFELLOW PLACE CLO LTD LONGF 2013 1A CR 144A	100.16	812,257	3.7087	1/15/2024	**0.2%**
	834,000	LEAF II RECEIVABLES FUNDING LL LRF 2015 1 B 144A	99.64	830,964	2.4200	1/15/2021	**0.2%**
	433,974	LEAF II RECEIVABLES FUNDING LL LRF 2016 1 A2 144A	99.94	433,699	1.7200	7/15/2018	**0.1%**
	356,000	ELM TRUST MDCP 2016 1A A2 144A	100.53	357,891	4.1630	6/20/2025	**0.1%**
	504,000	MIDOCEAN CREDIT CLO MIDO 2012 1A A2R 144A	101.49	511,516	3.5232	1/15/2024	**0.1%**
	517,000	NEXTGEAR FLOORPLAN MASTER OWNE NFMOT 2015 2A A 144A	100.42	519,185	2.3800	10/15/2020	**0.1%**
	250,000	NELDER GROVE CLO LTD NGCLO 2014 1A AFR 144A	99.69	249,215	3.0000	8/28/2026	**0.1%**
	250,000	NEWMARK CAPITAL FUNDING NMRK 2013 1A A2 144A	100.08	250,198	2.1840	6/2/2025	**0.1%**
	250,000	NEWMARK CAPITAL FUNDING NMRK 2014 2A AFR 144A	100.00	250,000	3.0770	6/30/2026	**0.1%**
	278,000	NEWMARK CAPITAL FUNDING NMRK 2014 2A BFR 144A	100.00	278,000	3.6690	6/30/2026	**0.1%**
	250,000	NOMAD CLO LTD NOMAD 2013 1A A1 144A	100.00	249,999	2.2232	1/15/2025	**0.1%**
	1,359,000	NEW RESIDENTIAL ADVANCE RECEIV NRART 2016 T1 AT1 144A	99.83	1,356,663	2.7510	6/15/2049	**0.4%**
	1,362,000	NEW RESIDENTIAL ADVANCE RECEIV NRART 2016 T2 AT2 144A	98.85	1,346,356	2.5750	10/15/2049	**0.4%**
	1,345,000	NEW RESIDENTIAL ADVANCE RECEIV NRART 2016 T4 AT4 144A	99.90	1,343,655	3.1060	12/15/2050	**0.4%**
	1,262,000	NEW RESIDENTIAL ADVANCE RECEIV NRART 2017 T1 AT1 144A	100.02	1,262,278	3.2140	2/15/2051	**0.3%**
	293,000	OAKTREE CLO LTD OAKCL 2014 2A A1BR 144A	100.00	293,000	2.9530	10/20/2026	**0.1%**
	317,000	OAKTREE EIF LTD OAKTA 2014 A1A A 144A	100.01	317,043	2.5090	8/15/2025	**0.1%**
	186,000	OCEAN TRAILS CLO OCTR 2014 5A C2R 144A	100.31	186,585	4.7000	10/13/2026	**0.0%**
	569,000	OHA LOAN FUNDING LTD OHALF 2014 1A A2R 144A	100.00	569,000	2.9500	10/20/2026	**0.2%**
	1,343,000	OCWEN MASTER ADVANCE RECEIVABL OMART 2016 T1 AT1 144A	99.84	1,340,902	2.5207	8/17/2048	**0.4%**
	264,000	OPORTUN FUNDING III LLC OPTN 2016 B A 144A	100.20	264,524	3.6900	7/8/2021	**0.1%**
	261,000	OPORTUN FUNDING IV LLC OPTN 2016 C A 144A	99.13	258,721	3.2800	11/8/2021	**0.1%**
	344,000	PEAKS CLO I LTD / PEAKS CLO I 06/26 1	100.07	344,238	4.5232	6/15/2026	**0.1%**
	1,450,000	PFS FINANCING CORP PFSFC 2014 BA A 144A	99.84	1,447,696	1.5122	10/15/2019	**0.4%**
	1,516,000	PFS FINANCING CORP PFSFC 2016 A A 144A	100.41	1,522,243	1.9700	2/18/2020	**0.4%**
	700,000	PANHANDLE PLAINS STUDENT FINAN PPSFC 2001 1 A2	99.38	695,625	2.2900	12/1/2031	**0.2%**
	500,000	PROGRESO RECEIVABLES FUNDING L PRGSO 2015 B A 144A	100.00	499,990	3.0000	7/28/2020	**0.1%**
	1,096,560	PROP SERIES 2017 1A PROP SERIES 2017 1A	99.95	1,096,043	5.3000	3/15/2042	**0.3%**
	925,000	SCFI SERIES 2016 1 A SCFI SERIES 2016 1 A	99.78	922,965	3.0333	12/19/2025	**0.3%**
	340,000	SARANAC CLO LTD SRANC 2013 1A B 144A	100.39	341,337	3.0818	10/26/2024	**0.1%**
	250,000	TELOS CLO LTD TELOS 2013 4A A 144A	100.18	250,449	2.3232	7/17/2024	**0.1%**
	828,000	TELOS CLO LTD TELOS 2014 5A A 144A	100.36	830,973	2.5732	4/17/2025	**0.2%**
	349,000	UNISON GROUND LEASE FUND UNSECURED 144A 03/43 5.78	98.83	344,914	5.7800	3/15/2043	**0.1%**

TICKER	SHARES / PRINCIPAL	SECURITY	MKT PRICE ($)	MKT VALUE ($)	COUPON RATE (%)	MATURITY DATE	% OF NET ASSET VALUE
	829,484	VOLVO FINANCIAL EQUIPMENT LLC VFET 2016 1A A2 144A	99.97	829,270	1.4400	10/15/2018	**0.2%**
	159,000	VOLVO FINANCIAL EQUIPMENT LLC VFET 2017 1A A4 144A	99.78	158,642	2.2100	11/15/2021	**0.0%**
	240,000	VERIZON OWNER TRUST VZOT 2016 2A A 144A	99.65	239,152	1.6800	5/20/2021	**0.1%**
	269,000	VERIZON OWNER TRUST VZOT 2016 2A B 144A	99.77	268,394	2.1500	5/20/2021	**0.1%**
	269,000	VERIZON OWNER TRUST VZOT 2017 1A A 144A	100.36	269,974	2.0600	9/20/2021	**0.1%**
	918,000	VERIZON OWNER TRUST VZOT 2017 1A B 144A	100.19	919,764	2.4500	9/20/2021	**0.2%**
	250,000	WASHINGTON MILL CLO LTD WAMI 2014 1A A2R 144A	100.00	250,000	2.9000	4/20/2026	**0.1%**
	317,000	WASHINGTON MILL CLO LTD WAMI 2014 1A B2R 144A	100.00	317,000	3.6000	4/20/2026	**0.1%**
	409,000	WCP ISSUER LLC SECURED 144A 08/43 6.657	103.14	421,826	6.6570	8/15/2043	**0.1%**
	750,000	WESTWOOD CDO LTD WESTW 2007 2A A2 144A	99.86	748,920	1.3879	4/25/2022	**0.2%**
	250,000	WIND RIVER CLO LTD WINDR 2013 2A A2A 144A	100.01	250,019	2.4637	1/18/2026	**0.1%**
	797,000	NORTHWOODS CAPITAL LTD 2013 10A A2R 144A	99.95	796,601	2.6486	11/4/2025	**0.2%**
	250,000	NORTHWOODS CAPITAL LTD 2013 10A B2R 144A	99.95	249,875	3.4422	11/4/2025	**0.1%**
		TOTAL ASSET-BACKED - OTHER:		**48,211,156**			**13.2%**
		ASSET-BACKED - CREDIT CARD					
	1,343,000	CABELA S MASTER CREDIT CARD TR CABMT 2016 1 A1	99.80	1,340,270	1.7800	6/15/2022	**0.4%**
	1,051,000	CAPITAL ONE MULTI ASSET EXECUT COMET 2016 A6 A6	99.93	1,050,224	1.8200	9/15/2022	**0.3%**
	1,321,000	CAPITAL ONE MULTI ASSET EXECUT COMET 2017 A1 A1	100.05	1,321,631	2.0000	1/17/2023	**0.3%**
	1,152,000	DISCOVER CARD EXECUTION NOTE T DCENT 2014 A4 A4	100.88	1,162,169	2.1200	12/15/2021	**0.3%**
	1,012,000	SYNCHRONY CREDIT CARD MASTER N SYNCT 2015 3 A	100.07	1,012,692	1.7400	9/15/2021	**0.3%**
	104,000	SYNCHRONY CREDIT CARD MASTER N SYNCT 2016 3 B	99.00	102,960	1.9100	9/15/2022	**0.0%**
		TOTAL ASSET-BACKED - CREDIT CARD:		**5,989,946**			**1.6%**
		BANK DEBT					
	519,390	ACCTL	99.56	517,099	6.3873	5/16/2022	**0.1%**
	849,895	BARXPL TL-B 1L	101.01	858,504	0.0000	9/9/2021	**0.2%**
	365,000	INTELSAT TL B2 1L	97.51	355,908	0.0000	6/30/2019	**0.1%**
	458,100	MB1LTL	99.28	454,806	6.0000	11/30/2022	**0.1%**
	184,000	MB2LTL	99.03	182,210	10.2500	11/30/2023	**0.1%**
	40,000	OTGDDTL	0.93	372	1.0000	8/23/2021	**0.0%**
	540,000	OTGTL	98.93	534,222	9.5000	8/23/2021	**0.2%**
	377,625	SDTL	99.00	373,845	7.0000	11/22/2021	**0.1%**
	369,075	ZW1LTL	99.38	366,790	6.0000	11/16/2022	**0.1%**
	130,000	ZW2LTL	98.80	128,434	10.0000	11/16/2023	**0.0%**
		TOTAL BANK DEBT:		**3,772,190**			**1.0%**
		CMBS - AGENCY					
	344,154	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 49 A	100.15	344,675	2.4500	7/16/2038	**0.1%**
		TOTAL CMBS - AGENCY:		**344,675**			**0.1%**
		CMBS - NON-AGENCY					
	263,000	A10 SECURITIZATION A10 2016 1 A1 144A	99.64	262,047	2.4200	3/15/2035	**0.1%**
	155,215	BEAR STEARNS COMMERCIAL MORTGA BSCMS 2005 PWR7 B	99.99	155,199	5.2140	2/11/2041	**0.0%**
	186,163	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2006 C4 B	100.26	186,654	5.9934	3/15/2049	**0.0%**
	339,000	COMM MORTGAGE TRUST COMM 2014 FL5 B 144A	100.33	340,118	2.9200	10/15/2031	**0.1%**
	226,000	COMM MORTGAGE TRUST COMM 2014 FL5 C 144A	98.59	222,808	2.9200	10/15/2031	**0.1%**
	813,000	CREDIT SUISSE MORTGAGE TRUST CSMC 2016 MFF E 144A	100.38	816,059	6.7700	11/15/2033	**0.2%**
	318,000	LATITUDE MANAGEMENT REAL ESTAT LMREC 2016 CRE2 A 144A	100.00	318,000	2.4772	11/24/2031	**0.1%**
	260,000	MORGAN STANLEY CAPITAL I TRUST MSC 2006 HQ9 D	100.14	260,355	5.8620	7/12/2044	**0.1%**
	454,347	RIALTO REAL ESTATE FUND LP RIAL 2014 LT5 B 144A	100.00	454,347	5.0000	5/15/2024	**0.1%**

TICKER	SHARES / PRINCIPAL	SECURITY	MKT PRICE ($)	MKT VALUE ($)	COUPON RATE (%)	MATURITY DATE	% OF NET ASSET VALUE
	380,000	SCG TRUST SCGT 2013 SRP1 AJ 144A	99.52	378,163	2.7200	11/15/2026	**0.1%**
		TOTAL CMBS - NON-AGENCY:		**3,393,750**			**0.9%**
		CMO - AGENCY					
	419,095	FREDDIE MAC FHR 3770 WA	101.57	425,679	4.0000	11/15/2028	**0.1%**
	592,402	FREDDIE MAC FHR 3957 BV	100.64	596,165	4.0000	10/15/2029	**0.2%**
	322,561	FANNIE MAE FNR 2003 78 B	106.08	342,183	5.0000	8/25/2023	**0.1%**
	310,873	FANNIE MAE FNR 2012 117 DA	98.46	306,088	1.5000	12/25/2039	**0.1%**
	111,783	FANNIE MAE FNR 2014 4 KA	100.63	112,487	3.0000	1/25/2044	**0.0%**
	1,358,635	FANNIE MAE FNR 2016 104 QA	101.62	1,380,701	3.0000	11/25/2043	**0.4%**
	915,946	FANNIE MAE FNR 2017 16 JA	101.84	932,824	3.0000	2/25/2043	**0.2%**
	600,989	FANNIE MAE FNR 2017 16 WB	98.72	593,295	2.2500	1/25/2045	**0.2%**
	1,331,000	FANNIE MAE FNR 2017 25 BE	98.70	1,313,747	2.2500	1/25/2046	**0.4%**
	734,000	FANNIE MAE FNR 2017 28 A	103.38	758,795	3.5000	5/25/2045	**0.2%**
	1,244,921	FANNIE MAE FNR 2017 5 JA	101.72	1,266,332	3.0000	2/25/2046	**0.3%**
		TOTAL CMO - AGENCY:		**8,028,296**			**2.2%**
		CMO - NON-AGENCY					
	689,212	BCAP LLC TRUST BCAP 2010 RR8 2A6 144A	99.45	685,409	2.6398	11/26/2036	**0.2%**
	178,698	NATIONSTAR HECM LOAN TRUST NHLT 2016 1A A 144A	100.00	178,698	2.9813	2/25/2026	**0.1%**
	75,010	NATIONSTAR HECM LOAN TRUST NHLT 2016 3A A 144A	100.11	75,092	2.0125	8/25/2026	**0.0%**
	169,748	NOMURA RESECURITIZATION TRUST NMRR 2016 1R 3A1 144A	103.49	175,667	5.0000	9/28/2036	**0.0%**
	583,042	RIVERVIEW HECM TRUST RVMLT 2007 1 A 144A	90.06	525,082	1.4900	5/25/2047	**0.1%**
	615,099	TOWD POINT MORTGAGE TRUST TPMT 2015 1 AES 144A	100.70	619,379	3.0000	10/25/2053	**0.2%**
	399,859	TOWD POINT MORTGAGE TRUST TPMT 2015 2 2A1 144A	102.11	408,294	3.7500	11/25/2057	**0.1%**
	1,008,098	TOWD POINT MORTGAGE TRUST TPMT 2015 4 A1 144A	101.69	1,025,104	3.5000	4/25/2055	**0.3%**
	687,137	TOWD POINT MORTGAGE TRUST TPMT 2016 3 A1 144A	99.04	680,553	2.2500	4/25/2056	**0.2%**
	876,860	VERICREST OPPORTUNITY LOAN TRA VOLT 2014 NPL7 A1 144A	100.02	877,062	3.3750	8/27/2057	**0.2%**
	750,428	VERICREST OPPORTUNITY LOAN TRA VOLT 2015 NP14 A1 144A	101.00	757,926	4.3750	11/27/2045	**0.2%**
	594,674	VERICREST OPPORTUNITY LOAN TRA VOLT 2015 NPL2 A1 144A	100.03	594,841	3.3750	2/25/2055	**0.2%**
	733,182	VERICREST OPPORTUNITY LOAN TRA VOLT 2015 NPL5 A1 144A	100.13	734,122	3.5000	3/25/2055	**0.2%**
	484,825	VERICREST OPPORTUNITY LOAN TRA VOLT 2015 NPL8 A1 144A	100.15	485,551	3.5000	6/26/2045	**0.1%**
	600,710	VERICREST OPPORTUNITY LOAN TRA VOLT 2015 NPL9 A1 144A	100.12	601,432	3.5000	6/26/2045	**0.2%**
		TOTAL CMO - NON-AGENCY:		**8,424,212**			**2.3%**
		CORPORATE BONDS & NOTES					
	426,921	AIR 2 US EQUIPMENT TR 144A 10/20 10.127	31.00	132,346	10.1270	10/1/2020	**0.0%**
	688,000	APPLE INC SR UNSECURED 02/20 1.9	100.29	690,013	1.9000	2/7/2020	**0.2%**
	1,342,000	ATWOOD OCEANICS INC SR UNSECURED 02/20 6.5	89.25	1,197,735	6.5000	2/1/2020	**0.3%**
	336,000	BERKSHIRE HATHAWAY FIN COMPANY GUAR 08/19 VAR	100.26	336,880	1.2990	8/15/2019	**0.1%**
	57,793	CONTL AIRLINES 2000 1 PASS THRU CE 05/22 8.388	99.88	57,723	8.3880	5/1/2022	**0.0%**
	142,311	N671US TRUST SECURED 144A 09/20 7.5	100.75	143,378	7.5000	9/15/2020	**0.1%**
	232,812	NORTHWEST AIRLS PASS THRU TRS 99 2 MTG CTF CL C	35.00	81,484	8.3040	9/1/2010	**0.0%**
	53,755	US AIRWAYS 1998 1B PASS PASS THRU CE 07/19 7.35	100.38	53,959	7.3500	7/30/2019	**0.0%**
		TOTAL CORPORATE BONDS & NOTES:		**2,693,518**			**0.7%**
		MORTGAGE PASS - THROUGH - AGENCY					
	297,237	FED HM LN PC POOL G13122 FG 04/23 FIXED 5	106.19	315,648	5.0000	4/1/2023	**0.1%**
	624,153	FED HM LN PC POOL G13145 FG 04/23 FIXED 5.5	106.89	667,151	5.5000	4/1/2023	**0.2%**
	513,269	FED HM LN PC POOL G15744 FG 06/26 FIXED 5	104.51	536,437	5.0000	6/1/2026	**0.1%**
	240,944	FNMA POOL 256717 FN 05/22 FIXED 5.5	106.36	256,267	5.5000	5/1/2022	**0.1%**

TICKER	SHARES / PRINCIPAL	SECURITY	MKT PRICE ($)	MKT VALUE ($)	COUPON RATE (%)	MATURITY DATE	% OF NET ASSET VALUE
	233,946	FNMA POOL 889109 FN 01/23 FIXED VAR	105.61	247,065	5.0000	1/1/2023	**0.1%**
	334,161	FNMA POOL AE0286 FN 04/25 FIXED VAR	106.29	355,174	5.0000	4/1/2025	**0.1%**
	798,031	FNMA POOL AL7725 FN 09/25 FIXED VAR	105.09	838,662	5.0000	9/1/2025	**0.2%**
	898,237	FNMA POOL AL8274 FN 12/18 FIXED VAR	101.63	912,882	4.5000	12/1/2018	**0.2%**
		TOTAL MORTGAGE PASS - THROUGH - AGENCY:		**4,129,286**			**1.1%**
		MUNICIPAL BONDS					
	322,000	WAYNE CNTY MI WAY 12/18 FIXED 4.25	101.37	326,421	4.2500	12/1/2018	**0.1%**
		TOTAL MUNICIPAL BONDS:		**326,421**			**0.1%**
		STRIPPED-CMBS - AGENCY:					
	17,164,665	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 109 IO	4.79	822,186	0.9243	10/16/2053	**0.2%**
	17,443,631	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 114 IO	6.06	1,056,644	0.8215	1/16/2053	**0.3%**
	13,140,346	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 58 IO	4.23	556,231	0.7775	2/16/2053	**0.2%**
	8,210,850	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 79 IO	4.57	375,072	0.8133	3/16/2053	**0.1%**
	5,771,607	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 85 IO	4.77	275,431	0.8164	9/16/2052	**0.1%**
	3,210,955	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 13 IO	4.79	153,732	0.8353	7/16/2047	**0.0%**
	18,067,215	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 146 IO	4.54	820,168	0.8095	11/16/2048	**0.2%**
	19,290,715	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 63 IO	5.30	1,023,245	0.7691	9/16/2051	**0.3%**
	20,801,435	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 74 IO	4.91	1,021,789	0.7701	12/16/2053	**0.3%**
	12,562,860	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 153 IO	6.25	785,678	0.8628	4/16/2056	**0.2%**
	18,326,633	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 171 IO	5.04	923,935	0.7900	11/16/2055	**0.3%**
	8,100,807	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 187 IO	6.70	542,997	0.9631	5/16/2056	**0.2%**
	12,898,847	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 108 IO	7.30	941,648	1.0591	10/16/2056	**0.3%**
	2,464,668	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 114 IO	6.65	163,985	1.0350	3/15/2057	**0.0%**
	10,083,503	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 19 IO	6.89	694,538	0.8871	1/16/2057	**0.2%**
	3,036,821	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 86 IO	5.94	180,369	0.7773	5/16/2052	**0.0%**
	7,302,610	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 106 IO	8.37	610,864	1.0683	9/16/2058	**0.2%**
	10,923,543	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 119 IO	8.27	903,264	1.1271	4/16/2058	**0.3%**
	3,849,364	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 125 IO	8.09	311,593	1.0893	12/16/2057	**0.1%**
	5,751,062	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 34 IO	7.69	442,211	1.0071	1/16/2058	**0.1%**
	16,115,434	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 45 IO	7.51	1,211,062	1.0000	2/16/2058	**0.3%**
	6,484,581	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 65 IO	7.79	505,448	1.0094	1/16/2058	**0.1%**
	15,432,500	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 67 IO	8.07	1,245,829	1.1678	7/16/2057	**0.3%**
	4,277,311	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 85 IO	8.20	350,780	1.1211	3/16/2057	**0.1%**
	5,849,782	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 94 IO	8.30	485,370	1.1701	12/16/2057	**0.1%**
		TOTAL STRIPPED-CMBS - AGENCY:		**16,404,069**			**4.5%**
	1,300,000	US TREASURY NOTE	99.99	1,299,897	1.0000	12/15/2017	**0.4%**
	2,693,000	US TREASURY NOTE	99.09	2,668,575	1.3750	8/31/2020	**0.7%**
	891,000	US TREASURY NOTE	98.90	881,225	1.3750	10/31/2020	**0.2%**
		TOTAL U.S GOVERNMENT AND AGENCIES:		**4,849,697**			**1.3%**
		TOTAL BONDS AND DEBENTURES:		**130,870,856**			**35.7%**
		TOTAL INVESTMENTS:		**339,895,430**			**92.8%**
		CASH & EQUIVALENTS (NET OF LIABILITIES):		26,505,641			**7.2%**
		TOTAL CASH & EQUIVALENTS (NET OF LIABILITIES):		**26,505,641**			**7.2%**

TICKER	SHARES / PRINCIPAL	SECURITY	MKT PRICE ($)	MKT VALUE ($)	COUPON RATE (%)	MATURITY DATE	% OF NET ASSET VALUE
		TOTAL NET ASSETS:		**$ 366,401,071**			**100.0%**
		NO. OF EQUITY POSITIONS:		**28**			

Portfolio Holding Submission Disclosure

On December 1, 2015, a new portfolio management team assumed management of the Fund and the Fund transitioned to a balanced strategy. Performance prior to December 1, 2015 reflects the performance of the prior portfolio manager and investment strategy and is not indicative of performance for any subsequent periods.

Investing in closed-end funds involves risk, including loss of principal. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. In addition, there is no guarantee the Fund's investment objectives will be achieved. You should consider the Fund's investment objectives, risks, and charges and expenses carefully before you invest.

Portfolio composition will change due to ongoing management of the Fund. References to individual securities are for informational purposes only and should not be construed as recommendations by the Fund or the Portfolio Managers. It should not be assumed that recommendations made in the future will be profitable or will equal the performance of the security examples discussed.

Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. The Fund may purchase foreign securities, including American Depository Receipts (ADRs) and other depository receipts, which are subject to interest rate, currency exchange rate, economic and political risks; this may be enhanced when investing in emerging markets.

Interest rate risk is when interest rates go up, the value of fixed income securities, such as bonds, typically go down and investors may lose principal value. Credit risk is the risk of loss of principal due to the issuer's failure to repay a loan. Generally, the lower the quality rating of a security, the greater the risk that the issuer will fail to pay interest fully and return principal in a timely manner. If an issuer defaults the security may lose some or all of its value.

The return of principal in a bond investment is not guaranteed. Bonds have issuer, interest rate, inflation and credit risks. Lower rated bonds, callable bonds and other types of debt obligations involve greater risks. Mortgage-backed securities and asset-backed securities are subject to prepayment risk and the risk of default on the underlying mortgages or other assets.

Value securities, including those selected by the portfolio managers for the Fund, are subject to the risks that their intrinsic value may never be realized by the market and that their prices may go down. In addition, value style investing may fall out of favor and underperform growth or other styles of investing during given periods. Securities selected by the portfolio managers using a value strategy may never reach their intrinsic value because the market fails to recognize what the portfolio managers consider to be the true business value or because the portfolio managers have misjudged those values.

Mortgage securities and collateralized mortgage obligations (CMOs) are subject to prepayment risk and the risk of default on the underlying mortgages or other assets; such derivatives may increase volatility. Convertible securities are generally not investment grade and are subject to greater credit risk than higher-rated investments. High yield securities can be volatile and subject to much higher instances of default. The Fund may experience increased costs, losses and delays in liquidating underlying securities should the seller of a repurchase agreement declare bankruptcy or default.