



TICKER	SHARES / PRINCIPAL	SECURITY	COUPON RATE (%)	MATURITY DATE	MKT PRICE (\$)	MKT VALUE (\$)	% OF NET ASSET VALUE
<b>COMMON STOCKS</b>							
AA	26,521	ALCOA INC			53.87	1,428,686	0.4%
ALLY	271,351	ALLY FINANCIAL INC			29.16	7,912,595	2.0%
GOOG	5,632	ALPHABET INC CL C			1046.40	5,893,325	1.5%
GOOGL	5,617	ALPHABET INC CL A			1053.40	5,916,948	1.5%
AXP	59,279	AMERICAN EXPRESS COMPANY			99.31	5,886,997	1.5%
AIG	224,030	AMERICAN INTERNATIONAL GROUP INC			59.58	13,347,707	3.4%
ADI	93,070	ANALOG DEVICES INC			89.03	8,286,022	2.1%
AON	97,170	AON PLC			134.00	13,020,780	3.4%
ARNC	411,206	ARCONIC INC			27.25	11,205,364	2.9%
BIDU	36,950	BAIDU INC - SPON ADR			234.21	8,654,060	2.2%
BAC	499,567	BANK OF AMERICA CORP			29.52	14,747,218	3.8%
CSCO	324,260	CISCO SYSTEMS INC			38.30	12,419,158	3.2%
C	165,124	CITIGROUP INC			74.41	12,286,877	3.2%
EXPE	59,453	EXPEDIA INC			119.77	7,120,686	1.8%
OGZD LI	323,590	GAZPROM OAO SPONSORED ADR			4.41	1,427,032	0.4%
GE	222,732	GENERAL ELECTRIC COOMPANY			17.45	3,886,673	1.0%
GBLB BB	72,700	GROUPE BRUXELLES LAMBERT SA			107.97	7,849,742	2.0%
JS SP	61,080	JARDINE STRATEGIC HLDGS LTD			39.58	2,417,546	0.6%
LKOD LI	37,100	LUKOIL OAO SPONSORED ADR			57.22	2,122,862	0.6%
MSFT	166,630	MICROSOFT CORP			85.54	14,253,530	3.7%
MNOD LI	111,630	MMC NORILSK NICKEL PJSC ADR			18.74	2,091,946	0.5%
MYL	215,960	MYLAN LV			42.31	9,137,268	2.4%
OXY	14,880	OCCIDENTAL PETROLEUM CORP			73.66	1,096,061	0.3%
ORCL	434,720	ORACLE CORPORATION			47.28	20,553,562	5.3%
QCOM	39,941	QUALCOMM INC			64.02	2,557,023	0.7%
ROSN LI	145,630	ROSNEFT OJSC REG S GDR			4.99	726,694	0.2%
TEL	128,350	TE CONNECTIVITY LTD			95.04	12,198,384	3.1%
TMO	30,380	THERMO FISHER SCIENTIFIC INC			189.88	5,768,554	1.5%
UNA NA	48,330	UNILEVER NV CVA			56.34	2,722,860	0.7%
UTX	119,620	UNITED TECHNOLOGIES CORP			127.57	15,259,923	3.9%
WPP LN	439,489	WPP PLC			18.11	7,957,178	2.1%
<b>TOTAL COMMON STOCKS</b>						<b>240,153,261</b>	<b>61.9%</b>
<b>ASSET-BACKED - AUTO</b>							
	216,000	AMERICAN CREDIT ACCEPTANCE REC ACAR 2017 4 B 144A	2.610	5/10/2021	99.93	215,851	0.1%
	613,372	CAPITAL AUTO RECEIVABLES ASSET AFIN 2015 2 A3	1.730	9/20/2019	99.99	613,316	0.2%
	114,000	CAPITAL AUTO RECEIVABLES ASSET AFIN 2016 1 B	2.670	12/21/2020	100.07	114,080	0.0%
	252,000	CAPITAL AUTO RECEIVABLES ASSET AFIN 2016 3 A3	1.540	8/20/2020	99.74	251,341	0.1%
	101,000	ALLY AUTO RECEIVABLES TRUST ALLYA 2017 1 B	2.350	3/15/2022	99.13	100,117	0.0%
	191,000	ALLY AUTO RECEIVABLES TRUST ALLYA 2017 1 C	2.480	5/16/2022	99.18	189,429	0.1%
	203,000	AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2017 1 C	2.710	8/18/2022	99.42	201,821	0.1%
	402,000	AMERICREDIT AUTOMOBILE RECEIVA AMCAR 2017 4 A3	2.040	7/18/2022	99.55	400,194	0.1%
	501,000	BMW VEHICLE LEASE TRUST BMWLT 2017 1 A4	2.180	6/22/2020	99.77	499,849	0.1%
	247,000	BMW VEHICLE LEASE TRUST BMWLT 2017 2 A4	2.190	3/22/2021	99.67	246,175	0.1%
	566,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2015 2A B 144A	3.040	8/15/2023	100.35	567,999	0.1%
	250,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2016 2A A 144A	2.420	11/15/2023	100.21	250,522	0.1%
	601,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2016 2A B 144A	3.180	5/15/2024	100.15	601,914	0.2%
	548,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2016 3A B 144A	2.940	10/15/2024	99.60	545,784	0.1%
	339,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2016 3A C 144A	3.600	4/15/2025	100.69	341,348	0.1%



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	1,351,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2017 2A A 144A	2.550	2/17/2026	99.99	1,350,887	0.3%
	445,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2017 3A A 144A	2.650	6/15/2026	99.91	444,596	0.1%
	941,000	CREDIT ACCEPTANCE AUTO LOAN TR CAALT 2017 3A B 144A	3.210	8/17/2026	99.27	934,163	0.2%
	225,000	CARMAX AUTO OWNER TRUST CARMX 2017 4 A3	2.110	10/17/2022	99.45	223,770	0.1%
	366,000	DT AUTO OWNER TRUST DTAOT 2016 4A B 144A	2.020	8/17/2020	99.81	365,289	0.1%
	503,000	DT AUTO OWNER TRUST DTAOT 2017 1A C 144A	2.700	11/15/2022	99.59	500,960	0.1%
	274,000	DT AUTO OWNER TRUST DTAOT 2017 4A B 144A	2.440	1/15/2021	99.73	273,265	0.1%
	236,000	DT AUTO OWNER TRUST DTAOT 2017 4A C 144A	2.860	7/17/2023	100.03	236,075	0.1%
	251,727	EXETER AUTOMOBILE RECEIVABLES EART 2016 3A A 144A	1.840	11/16/2020	99.89	251,442	0.1%
	237,000	EXETER AUTOMOBILE RECEIVABLES EART 2017 1A B 144A	3.000	12/15/2021	99.64	236,142	0.1%
	112,855	FIRST INVESTORS AUTO OWNER TRU FIAOT 2016 1A A1 144A	1.920	5/15/2020	99.99	112,844	0.0%
	1,096,000	FIRST INVESTORS AUTO OWNER TRU FIAOT 2016 1A A2 144A	2.260	4/15/2021	99.93	1,095,276	0.3%
	148,000	FIRST INVESTORS AUTO OWNER TRU FIAOT 2016 2A A2 144A	1.870	11/15/2021	99.58	147,382	0.0%
	115,000	FIRST INVESTORS AUTO OWNER TRU FIAOT 2017 1A B 144A	2.670	4/17/2023	99.31	114,201	0.0%
	219,000	FIRST INVESTORS AUTO OWNER TRU FIAOT 2017 1A C 144A	2.950	4/17/2023	99.29	217,436	0.1%
	208,000	GM FINANCIAL AUTOMOBILE LEASIN GMALT 2016 3 C	2.380	5/20/2020	99.41	206,778	0.0%
	1,320,000	GM FINANCIAL AUTOMOBILE LEASIN GMALT 2017 1 B	2.480	8/20/2020	99.71	1,316,118	0.3%
	597,000	GM FINANCIAL AUTOMOBILE LEASIN GMALT 2017 1 C	2.740	8/20/2020	99.51	594,057	0.1%
	597,000	GM FINANCIAL AUTOMOBILE LEASIN GMALT 2017 2 B	2.430	6/21/2021	98.99	590,980	0.1%
	100,000	GM FINANCIAL AUTOMOBILE LEASIN GMALT 2017 2 C	2.840	6/21/2021	99.03	99,027	0.0%
	359,000	HYUNDAI AUTO LEASE SECURITIZAT HALST 2016 C B 144A	1.860	5/17/2021	99.08	355,688	0.1%
	265,000	HYUNDAI AUTO LEASE SECURITIZAT HALST 2017 C A4 144A	2.210	9/15/2021	99.82	264,525	0.1%
	567,000	NISSAN AUTO LEASE TRUST NALT 2017 A A3	1.910	4/15/2020	99.63	564,879	0.1%
	292,000	NISSAN AUTO LEASE TRUST NALT 2017 B A4	2.170	12/15/2021	99.38	290,199	0.1%
	1,256,000	PRESTIGE AUTO RECEIVABLES TRUS PART 2016 1A A3 144A	1.990	6/15/2020	100.02	1,256,299	0.3%
	673,000	PRESTIGE AUTO RECEIVABLES TRUS PART 2016 2A B 144A	2.190	11/15/2022	99.07	666,725	0.2%
	327,000	PRESTIGE AUTO RECEIVABLES TRUS PART 2016 2A C 144A	2.880	11/15/2022	99.75	326,184	0.1%
	319,000	PRESTIGE AUTO RECEIVABLES TRUS PART 2017 1A B 144A	2.390	5/16/2022	98.81	315,197	0.1%
	787,000	PRESTIGE AUTO RECEIVABLES TRUS PART 2017 1A C 144A	2.810	1/17/2023	99.45	782,678	0.2%
	437,694	SANTANDER DRIVE AUTO RECEIVABL SDART 2013 5 D	2.730	10/15/2019	100.24	438,744	0.1%
	404,195	SANTANDER DRIVE AUTO RECEIVABL SDART 2014 2 C	2.330	11/15/2019	100.11	404,621	0.1%
	45,781	SANTANDER DRIVE AUTO RECEIVABL SDART 2015 2 B	1.830	1/15/2020	100.00	45,779	0.0%
	131,000	SANTANDER DRIVE AUTO RECEIVABL SDART 2016 2 C	2.660	11/15/2021	100.31	131,411	0.0%
	209,000	SANTANDER DRIVE AUTO RECEIVABL SDART 2017 1 C	2.580	5/16/2022	99.27	207,466	0.0%
	327,000	SANTANDER DRIVE AUTO RECEIVABL SDART 2017 2 C	2.790	8/15/2022	99.62	325,744	0.1%
	797,000	SANTANDER DRIVE AUTO RECEIVABL SDART 2017 3 B	2.190	3/15/2022	99.16	790,329	0.2%
	879,710	WESTLAKE AUTOMOBILE RECEIVABLE WLAKE 2016 1A B 144A	2.680	9/15/2021	100.02	879,895	0.2%
	1,349,000	WESTLAKE AUTOMOBILE RECEIVABLE WLAKE 2016 3A B 144A	2.070	12/15/2021	99.70	1,344,955	0.4%
	411,000	WESTLAKE AUTOMOBILE RECEIVABLE WLAKE 2017 1A C 144A	2.700	10/17/2022	99.92	410,678	0.1%
	149,000	WORLD OMNI AUTOMOBILE LEASE SE WOLS 2017 A A4	2.320	8/15/2022	100.00	149,007	0.0%
	276,000	WORLD OMNI AUTOMOBILE LEASE SE WOLS 2017 A B	2.480	8/15/2022	99.50	274,624	0.1%
		<b>TOTAL ASSET-BACKED - AUTO</b>				<b>24,676,055</b>	<b>6.3%</b>
		<b>ASSET-BACKED - OTHER</b>					
	1,256,000	ASCENTUM EQUIPMENT RECEIVABLE ACER 2015 2A B 144A	2.620	12/10/2019	100.39	1,260,861	0.3%
	150,198	ASCENTUM EQUIPMENT RECEIVABLE ACER 2016 1A A2 144A	1.750	11/13/2018	99.98	150,165	0.0%
	288,000	ASCENTUM EQUIPMENT RECEIVABLE ACER 2017 2A A3 144A	2.310	12/10/2021	99.44	286,389	0.1%
	250,000	ADAMS MILL CLO LTD ADML 2014 1A B2R 144A	3.350	7/15/2026	99.23	248,077	0.1%
	172,000	AVIS BUDGET RENTAL CAR FUNDING AESOP 2014 2A A 144A	2.500	2/20/2021	100.00	172,002	0.0%
	1,282,000	AVIS BUDGET RENTAL CAR FUNDING AESOP 2015 1A A 144A	2.500	7/20/2021	99.89	1,280,625	0.3%
	616,000	AVIS BUDGET RENTAL CAR FUNDING AESOP 2015 2A A 144A	2.630	12/20/2021	99.70	614,142	0.2%
	36,915	ARI FLEET LEASE TRUST ARIFL 2015 A A2 144A	1.110	11/15/2018	99.97	36,903	0.0%



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	221,024	ARI FLEET LEASE TRUST ARIFL 2016 A A2 144A	1.820	7/15/2024	99.93	220,865	0.1%
	893,000	BLACK DIAMOND CLO LTD BLACK 2014 1A A1R 144A	2.503	10/17/2026	100.27	895,424	0.2%
	250,000	BLUEMOUNTAIN CLO LTD 2013 4A B2R 144A	3.360	4/15/2025	100.31	250,766	0.1%
	15,967	CCG RECEIVABLES TRUST CCG 2015 1 A2 144A	1.460	11/14/2018	99.99	15,964	0.0%
	1,138,000	CERBERUS LOAN FUNDING XVIII LP 2017 1A A 144A	3.109	4/15/2027	100.16	1,139,854	0.3%
	857,000	CERBERUS CERB 2017 4A A 144A	3.001	10/15/2027	100.00	856,972	0.2%
	864,360	CHESAPEAKE FUNDING II LLC CFII 2016 1A A1 144A	2.110	3/15/2028	100.06	864,917	0.2%
	571,773	CHESAPEAKE FUNDING II LLC CFII 2016 2A A1 144A	1.880	6/15/2028	99.81	570,711	0.2%
	724,000	CHESAPEAKE FUNDING II LLC CFII 2017 4A A1 144A	2.120	11/15/2029	99.58	720,972	0.2%
	250,000	CIFC FUNDING LTD CIFC 2013 3A A2BR 144A	3.400	10/24/2025	100.08	250,207	0.1%
	403,000	CIFC FUNDING LTD CIFC 2013 4A A2R 144A	2.720	11/27/2024	100.08	403,311	0.1%
	226,860	COINSTAR FUNDING, LLC COIN 2017 1A A2 144A	5.216	4/25/2047	103.78	235,424	0.1%
	200,000	CONN FUNDING II, L.P CONN 2017 B B 144A	4.520	11/15/2020	100.00	199,990	0.1%
	179,000	DELL EQUIPMENT FINANCE TRUST DEFT 2017 2 A3 144A	2.190	10/24/2022	99.66	178,386	0.0%
	40,094	ENTERPRISE FLEET FINANCING LLC EFF 2015 1 A2 144A	1.300	9/20/2020	99.96	40,077	0.0%
	626,518	ENTERPRISE FLEET FINANCING LLC EFF 2016 1 A2 144A	1.830	9/20/2021	99.94	626,167	0.2%
	347,155	ENTERPRISE FLEET FINANCING LLC EFF 2016 2 A2 144A	1.740	2/22/2022	99.79	346,430	0.1%
	275,000	ENTERPRISE FLEET FINANCING LLC EFF 2017 1 A3 144A	2.600	7/20/2022	100.49	276,343	0.1%
	384,000	ENTERPRISE FLEET FINANCING LLC EFF 2017 2 A2 144A	1.970	1/20/2023	99.77	383,118	0.1%
	455,000	ENTERPRISE FLEET FINANCING LLC EFF 2017 3 A2 144A	2.130	5/22/2023	99.86	454,370	0.1%
	683,000	FORTRESS CREDIT OPPORTUNITIES FCO 2014 5A A1FR 144A	3.400	10/15/2026	99.94	682,559	0.2%
	178,000	FORTRESS CREDIT OPPORTUNITIES FCO 2014 5A A2R 144A	3.750	10/15/2026	100.02	178,027	0.0%
	561,000	FORTRESS CREDIT OPPORTUNITIES FCO 2016 7I E	8.810	12/15/2028	100.45	563,521	0.1%
	613,000	FORTRESS CREDIT OPPORTUNITIES FCO 2017 9A A1T 144A	2.966	11/15/2029	100.18	614,103	0.2%
	328,000	FORTRESS CREDIT OPPORTUNITIES FCO 2017 9A E 144A	8.666	11/15/2029	97.34	319,287	0.1%
	475,000	FLAGSHIP CLO FLAGS 2013 7A A2R 144A	2.700	1/20/2026	100.06	475,294	0.1%
	845,187	GREAT AMERICA LEASING RECEIVAB GALC 2016 1 A3 144A	1.730	6/20/2019	99.89	844,267	0.2%
	177,000	GREAT AMERICA LEASING RECEIVAB GALC 2017 1 A4 144A	2.360	1/20/2023	99.09	175,398	0.0%
	250,000	GREAT AMERICA LEASING RECEIVAB GALC 2017 1 C 144A	2.890	1/22/2024	99.02	247,545	0.1%
	1,050,073	HERTZ FLEET LEASE FUNDING LP HFLF 2016 1 A2 144A	1.960	4/10/2030	99.40	1,043,787	0.3%
	548,000	HERTZ FLEET LEASE FUNDING LP HFLF 2017 1 A2 144A	2.130	4/10/2031	99.67	546,213	0.1%
	491,000	HALCYON LOAN ADVISORS FUNDING 10/25 1	2.463	10/22/2025	100.24	492,196	0.1%
	1,304,000	HALCYON LOAN ADVISORS FUNDING HLA 2015 1A AR 144A	2.283	4/20/2027	100.03	1,304,434	0.3%
	1,089,000	HALCYON LOAN ADVISORS FUNDING HLA 2015 3A A1R 144A	2.904	10/18/2027	100.00	1,089,000	0.3%
	933,000	ICG US CLO LTD ICG 2014 3A A1BR 144A	2.970	1/25/2027	100.15	934,394	0.2%
	250,000	IVY HILL MIDDLE MARKET CREDIT IVYH 7A AR 144A	2.893	10/20/2029	100.30	250,756	0.1%
	451,000	JAMESTOWN CLO LTD JTWN 2013 3A A1BR 144A	2.753	1/15/2026	100.08	451,355	0.1%
	203,000	LEAF II RECEIVABLES FUNDING LL LRF 2017 1 A3 144A	2.070	8/15/2020	99.75	202,486	0.0%
	149,000	LEAF II RECEIVABLES FUNDING LL LRF 2017 1 A4 144A	2.430	7/15/2021	99.56	148,338	0.0%
	356,000	ELM TRUST MDCP 2016 1A A2 144A	4.163	6/20/2025	100.83	358,948	0.1%
	504,000	MIDOCEAN CREDIT CLO MIDO 2012 1A A2R 144A	3.859	1/15/2024	100.31	505,584	0.1%
	499,000	MMAF EQUIPMENT FINANCE LLC MMAF 2017 B A3 144A	2.210	10/17/2022	99.53	496,679	0.1%
	517,000	NEXTGEAR FLOORPLAN MASTER OWNE NFMOT 2015 2A A 144A	2.380	10/15/2020	100.10	517,520	0.1%
	620,000	NEXTGEAR FLOORPLAN MASTER OWNE NFMOT 2017 1A A2 144A	2.540	4/18/2022	99.14	614,639	0.2%
	270,000	NEXTGEAR FLOORPLAN MASTER OWNE NFMOT 2017 2A B 144A	3.020	10/17/2022	99.33	268,195	0.1%
	250,000	NELDER GROVE CLO LTD NGCLO 2014 1A AFR 144A	3.000	8/28/2026	100.18	250,454	0.1%
	250,000	NEWMARK CAPITAL FUNDING NMRK 2014 2A AFR 144A	3.077	6/30/2026	100.15	250,383	0.1%
	278,000	NEWMARK CAPITAL FUNDING NMRK 2014 2A BFR 144A	3.669	6/30/2026	100.19	278,524	0.1%
	679,500	NEW RESIDENTIAL ADVANCE RECEIV NRART 2016 T1 AT1 144A	2.751	6/15/2049	99.40	675,423	0.2%
	1,362,000	NEW RESIDENTIAL ADVANCE RECEIV NRART 2016 T2 AT2 144A	2.575	10/15/2049	99.04	1,348,986	0.4%
	1,345,000	NEW RESIDENTIAL ADVANCE RECEIV NRART 2016 T4 AT4 144A	3.107	12/15/2050	99.49	1,338,100	0.3%



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	1,262,000	NEW RESIDENTIAL ADVANCE RECEIV NRART 2017 T1 AT1 144A	3.214	2/15/2051	99.60	1,256,965	0.3%
	293,000	OAKTREE CLO LTD OAKCL 2014 2A A1BR 144A	2.953	10/20/2026	100.15	293,426	0.1%
	186,000	OCEAN TRAILS CLO OCTR 2014 5A C2R 144A	4.700	10/13/2026	100.57	187,060	0.0%
	569,000	OHA LOAN FUNDING LTD OHALF 2014 1A A2R 144A	2.950	10/20/2026	99.81	567,929	0.1%
	1,343,000	OCWEN MASTER ADVANCE RECEIVABL OMART 2016 T1 AT1 144A	2.521	8/17/2048	99.84	1,340,902	0.2%
	148,000	OCWEN MASTER ADVANCE RECEIVABL OMART 2017 T1 AT1 144A	2.499	9/15/2048	100.07	148,110	0.0%
	264,000	OPORTUN FUNDING III LLC OPTN 2016 B A 144A	3.690	7/8/2021	99.92	263,793	0.1%
	261,000	OPORTUN FUNDING IV LLC OPTN 2016 C A 144A	3.280	11/8/2021	99.26	259,065	0.1%
	250,000	OPORTUN FUNDING LLC OPTN 2017 B A 144A	3.220	10/10/2023	99.42	248,546	0.1%
	839,000	PEAKS SERIES 2014-1A A	3.109	6/15/2026	100.01	839,117	0.2%
	344,000	PEAKS CLO I LTD / PEAKS CLO I 06/26 1	4.859	6/15/2026	100.06	344,191	0.1%
	1,516,000	PFS FINANCING CORP PFSFC 2016 A A 144A	2.677	2/18/2020	100.11	1,517,736	0.4%
	320,000	PFS FINANCING CORP PFSFC 2016 BA A 144A	1.870	10/15/2021	98.66	315,702	0.1%
	588,000	PFS FINANCING CORP PFSFC 2017 BA A2 144A	2.220	7/15/2022	99.21	583,372	0.2%
	195,000	PFS FINANCING CORP PFSFC 2017 BA B 144A	2.570	7/15/2022	99.40	193,827	0.0%
	430,000	PFS FINANCING CORP PFSFC 2017 D A 144A	2.400	10/17/2022	99.97	429,891	0.1%
	202,000	PFS FINANCING CORP PFSFC 2017 D B 144A	2.740	10/17/2022	99.99	201,970	0.0%
	600,000	PANHANDLE PLAINS STUDENT FINAN PPSFC 2001 1 A2	2.290	12/1/2031	99.38	596,250	0.2%
	1,000,530	PROP SERIES 2017 1A PROP SERIES 2017 1A	5.300	3/15/2042	101.19	1,012,436	0.3%
	925,000	SCFI SERIES 2016 1 A SCFI SERIES 2016 1 A	3.033	12/19/2025	100.18	926,665	0.2%
	664,000	SMORE SERIES 2014-1A A1R	2.586	5/15/2026	100.03	664,222	0.2%
	427,000	SYMPHONY CLO LTD SYMP 2013 12A B2R 144A	3.500	10/15/2025	100.06	427,262	0.1%
	461,000	TELOS CLO LTD TELOS 2013 3A AR 144A	2.653	7/17/2026	100.70	464,222	0.1%
	549,000	TELOS CLO LTD TELOS 2013 3A BR 144A	3.271	7/17/2026	100.22	550,198	0.1%
	828,000	TELOS CLO LTD TELOS 2014 5A A 144A	2.903	4/17/2025	100.11	828,939	0.2%
	349,000	UNISON GROUND LEASE FUND UNSECURED 144A 03/43 5.78	5.780	3/15/2043	99.37	346,811	0.1%
	12,039	VOLVO FINANCIAL EQUIPMENT LLC VFET 2016 1A A2 144A	1.440	10/15/2018	99.99	12,038	0.0%
	159,000	VOLVO FINANCIAL EQUIPMENT LLC VFET 2017 1A A4 144A	2.210	11/15/2021	99.13	157,614	0.0%
	240,000	VERIZON OWNER TRUST VZOT 2016 2A A 144A	1.680	5/20/2021	99.31	238,345	0.1%
	269,000	VERIZON OWNER TRUST VZOT 2016 2A B 144A	2.150	5/20/2021	99.13	266,665	0.1%
	269,000	VERIZON OWNER TRUST VZOT 2017 1A A 144A	2.060	9/20/2021	99.65	268,066	0.1%
	918,000	VERIZON OWNER TRUST VZOT 2017 1A B 144A	2.450	9/20/2021	100.00	917,963	0.2%
	707,000	VERIZON OWNER TRUST VZOT 2017 2A A 144A	1.920	12/20/2021	99.35	702,387	0.2%
	645,000	VERIZON OWNER TRUST VZOT 2017 2A B 144A	2.220	12/20/2021	98.80	637,241	0.2%
	250,000	WASHINGTON MILL CLO LTD WAMI 2014 1A A2R 144A	2.900	4/20/2026	100.12	250,308	0.1%
	317,000	WASHINGTON MILL CLO LTD WAMI 2014 1A B2R 144A	3.600	4/20/2026	100.20	317,644	0.1%
	409,000	WCP ISSUER LLC SECURED 144A 08/43 6.657	6.657	8/15/2043	103.60	423,716	0.1%
	797,000	NORTHWOODS CAPITAL LTD 2013 10A A2R 144A	2.649	11/4/2025	100.05	797,397	0.2%
	250,000	NORTHWOODS CAPITAL LTD 2013 10A B2R 144A	3.442	11/4/2025	100.15	250,382	0.1%
	418,000	WEST CLO LTD WSTC 2013 1A A1BR 144A	2.745	11/7/2025	100.07	418,297	0.1%
	250,000	WEST CLO LTD WSTC 2013 1A A2BR 144A	3.393	11/7/2025	100.05	250,128	0.1%
	233,000	WEST CLO LTD WSTC 2014 2A A1BR 144A	2.724	1/16/2027	100.00	233,000	0.1%
	250,000	ZAIS CLO 2 LTD ZAIS2 2014 2A A1BR 144A	2.920	7/25/2026	100.13	250,325	0.1%
		<b>TOTAL ASSET-BACKED - OTHER</b>				<b>51,645,950</b>	<b>13.4%</b>
		<b>ASSET-BACKED - CREDIT CARD</b>					
	1,343,000	CABELA S MASTER CREDIT CARD TR CABMT 2016 1 A1	1.780	6/15/2022	99.42	1,335,271	0.3%
	1,051,000	CAPITAL ONE MULTI ASSET EXECUT COMET 2016 A6 A6	1.820	9/15/2022	99.47	1,045,388	0.3%
	1,321,000	CAPITAL ONE MULTI ASSET EXECUT COMET 2017 A1 A1	2.000	1/17/2023	99.60	1,315,653	0.3%
	1,152,000	DISCOVER CARD EXECUTION NOTE T DCENT 2014 A4 A4	2.120	12/15/2021	100.05	1,152,539	0.3%
	1,012,000	SYNCHRONY CREDIT CARD MASTER N SYNCT 2015 3 A	1.740	9/15/2021	99.87	1,010,720	0.3%



TICKER	SHARES / PRINCIPAL	SECURITY	COUPON RATE (%)	MATURITY DATE	MKT PRICE (\$)	MKT VALUE (\$)	% OF NET ASSET VALUE
	104,000	SYNCHRONY CREDIT CARD MASTER N SYNCT 2016 3 B	1.910	9/15/2022	98.90	102,859	0.0%
		<b>TOTAL ASSET-BACKED - CREDIT CARD</b>				<b>5,962,430</b>	<b>1.5%</b>
		<b>CORPORATE BANK DEBT</b>					
	515,495	ACCTL2	6.130	7/28/2023	99.43	512,566	0.1%
	131,000	AUTHENTIC BRANDS TL 2L	0.000	9/29/2025	101.00	132,310	0.0%
	497,500	INTERNAP CORP. TL 1L	8.250	4/3/2022	100.88	501,853	0.1%
	705,680	INTELSAT JACKSON HOLDINGS SA TL B2	0.000	6/30/2019	99.79	704,212	0.2%
	542,477	JC PENNEY CORP TL B 1L	0.000	6/23/2023	93.44	506,880	0.1%
	311,000	LOGIX HOLDING CO LLC TL 1L	0.000	7/17/2024	100.88	313,721	0.1%
	(28,348)	MB1LDDTL	0.000	2/23/2019	0.20	(55)	0.0%
	730,975	MB1LTL	6.380	11/30/2022	99.80	729,542	0.2%
	184,000	MB2LTL	10.630	11/30/2023	99.55	183,174	0.1%
	14,600	OTGDDTL	1.000	8/23/2021	2.39	349	0.0%
	565,400	OTGTL	9.877	8/23/2021	100.39	567,605	0.2%
	299,450	SEARS ROEBUCK ACCEPTANCE CORPORATION TL	0.000	6/30/2018	98.94	296,270	0.1%
	370,500	SDTL	7.300	11/22/2021	99.74	369,526	0.1%
	1,079,891	XPLORNET COMMUNICATIONS INC. TL-B 1L	0.000	9/9/2021	100.88	1,089,340	0.3%
	366,300	ZW1LTL	6.325	11/16/2022	99.65	365,007	0.1%
	130,000	ZW2LTL	10.420	11/16/2023	99.40	129,217	0.0%
		<b>TOTAL CORPORATE BANK DEBT</b>				<b>6,401,517</b>	<b>1.7%</b>
		<b>CMBS - AGENCY</b>					
	62,310	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 49 A	2.450	7/16/2038	99.89	62,244	0.0%
		<b>TOTAL CMBS - AGENCY</b>				<b>62,244</b>	<b>0.0%</b>
		<b>CMBS - NON-AGENCY</b>					
	41,307	A10 SECURITIZATION A10 2016 1 A1 144A	2.420	3/15/2035	99.74	41,201	0.0%
	463,784	A10 SECURITIZATION A10 2017 1A A1FX 144A	2.340	3/15/2036	100.15	464,468	0.1%
	970,000	AVENTURA MALL TRUST AVMT 2013 AVM A 144A	3.743	12/5/2032	103.04	999,507	0.3%
	133,080	BEAR STEARNS COMMERCIAL MORTGA BSCMS 2005 PWR7 B	5.214	2/11/2041	100.90	134,277	0.0%
	8,077	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2006 C4 B	6.188	3/15/2049	100.98	8,156	0.0%
	339,000	COMM MORTGAGE TRUST COMM 2014 FL5 B 144A	3.582	10/15/2031	99.80	338,330	0.1%
	226,000	COMM MORTGAGE TRUST COMM 2014 FL5 C 144A	3.582	10/15/2031	98.21	221,966	0.1%
	878,000	CREDIT SUISSE MORTGAGE TRUST CSMC 2016 MFF E 144A	7.477	11/15/2033	101.00	886,750	0.2%
	191,000	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2010 C1 A3 144A	5.058	6/15/2043	105.24	201,017	0.1%
	444,000	LATITUDE MANAGEMENT REAL ESTAT LMREC 2016 CRE2 A 144A	2.994	11/24/2031	101.00	448,440	0.1%
	277,000	MADISON AVENUE TRUST MAD 2013 650M A 144A	3.843	10/12/2032	102.89	284,997	0.1%
	193,215	MORGAN STANLEY CAPITAL I TRUST MSC 2006 HQ9 D	5.862	7/12/2044	99.90	193,030	0.0%
	380,000	SCG TRUST SCGT 2013 SRP1 AJ 144A	3.451	11/15/2026	99.71	378,888	0.1%
	198,000	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 C26 A2	2.663	2/15/2048	100.43	198,853	0.0%
		<b>TOTAL CMBS - NON-AGENCY</b>				<b>4,799,880</b>	<b>1.2%</b>
		<b>CMO - AGENCY</b>					
	215,045	FREDDIE MAC FHR 3770 WA	4.000	11/15/2028	100.74	216,642	0.1%
	102,332	FREDDIE MAC FHR 3957 BV	4.000	10/15/2029	100.21	102,550	0.0%
	193,189	FREDDIE MAC FHR 4664 TA	3.000	9/15/2037	101.18	195,473	0.0%
	257,198	FANNIE MAE FNR 2003 78 B	5.000	8/25/2023	104.90	269,803	0.1%
	218,585	FANNIE MAE FNR 2012 117 DA	1.500	12/25/2039	96.94	211,890	0.0%
	92,070	FANNIE MAE FNR 2014 4 KA	3.000	1/25/2044	100.34	92,381	0.0%
	1,262,905	FANNIE MAE FNR 2016 104 QA	3.000	11/25/2043	100.72	1,271,944	0.3%



TICKER	SHARES / PRINCIPAL	SECURITY	COUPON RATE (%)	MATURITY DATE	MKT PRICE (\$)	MKT VALUE (\$)	% OF NET ASSET VALUE
	841,989	FANNIE MAE FNR 2017 16 JA	3.000	2/25/2043	100.82	848,854	0.2%
	582,645	FANNIE MAE FNR 2017 45 KD	3.500	2/25/2044	102.16	595,209	0.2%
	564,761	FANNIE MAE FNR 2017 52 KC	3.500	4/25/2044	102.19	577,153	0.2%
	815,464	FANNIE MAE FNR 2017 59 DC	3.500	5/25/2044	102.20	833,370	0.2%
		<b>TOTAL CMO - AGENCY</b>				<b>5,215,269</b>	<b>1.3%</b>
		<b>CMO - NON-AGENCY</b>					
	7,760	BCAP LLC TRUST BCAP 2010 RR8 2A6 144A	2.968	11/26/2036	99.85	7,748	0.0%
	923,680	CIM TRUST CIM 2017 7 A 144A	3.000	4/25/2057	100.16	925,171	0.3%
	456,577	FINANCE OF AMERICA STRUCTURED FASST 2017 HB1 A 144A	2.321	11/25/2027	99.89	456,089	0.1%
	379,000	FINANCE OF AMERICA STRUCTURED FASST 2017 HB1 M1 144A	2.840	11/25/2027	99.82	378,322	0.1%
	44,577	NATIONSTAR HECM LOAN TRUST NHLT 2016 3A A 144A	2.013	8/25/2026	100.03	44,590	0.0%
	283,342	NATIONSTAR HECM LOAN TRUST NHLT 2017 2A A1 144A	2.038	9/25/2027	100.00	283,342	0.1%
	316,000	NATIONSTAR HECM LOAN TRUST NHLT 2017 2A M1 144A	2.815	9/25/2027	100.17	316,543	0.1%
	147,419	NOMURA RESECURITIZATION TRUST NMRR 2016 1R 3A1 144A	5.000	9/28/2036	103.77	152,973	0.0%
	529,660	RIVERVIEW HECM TRUST RVMLT 2007 1 A 144A	1.810	5/25/2047	84.44	447,230	0.1%
	475,089	TOWD POINT MORTGAGE TRUST TPMT 2015 1 AES 144A	3.000	10/25/2053	100.48	477,369	0.1%
	1,192,296	TOWD POINT MORTGAGE TRUST TPMT 2015 2 2A1 144A	3.750	11/25/2057	101.85	1,214,370	0.3%
	416,020	TOWD POINT MORTGAGE TRUST TPMT 2015 3 A1B 144A	3.000	3/25/2054	100.43	417,816	0.1%
	880,567	TOWD POINT MORTGAGE TRUST TPMT 2015 4 A1 144A	3.500	4/25/2055	101.48	893,587	0.2%
	240,090	TOWD POINT MORTGAGE TRUST TPMT 2015 5 A1B 144A	2.750	5/25/2055	100.03	240,151	0.1%
	567,086	TOWD POINT MORTGAGE TRUST TPMT 2016 3 A1 144A	2.250	4/25/2056	99.03	561,597	0.1%
	332,770	VERICREST OPPORTUNITY LOAN TRA VOLT 2015 NP14 A1 144A	4.375	11/27/2045	100.08	333,049	0.1%
	324,728	VERICREST OPPORTUNITY LOAN TRA VOLT 2015 NPL8 A1 144A	3.500	6/26/2045	100.00	324,738	0.1%
		<b>TOTAL CMO - NON-AGENCY</b>				<b>7,474,685</b>	<b>1.9%</b>
		<b>CORPORATE BONDS &amp; NOTES</b>					
	426,921	AIR 2 US EQUIPMENT TR 144A 10/20 10.127	10.127	10/1/2020	22.00	93,923	0.0%
	750,000	APPLE INC SR UNSECURED 02/20 1.9	1.900	2/7/2020	99.56	746,688	0.2%
	336,000	BERKSHIRE HATHAWAY FIN COMPANY GUAR 08/19 VAR	1.676	8/15/2019	100.43	337,448	0.1%
	528,000	CISCO SYSTEMS INC SR UNSECURED 06/20 2.45	2.450	6/15/2020	100.57	530,999	0.1%
	753	CONTL AIRLINES 2000 1 PASS THRU CE 05/22 8.388	8.388	5/1/2022	111.74	841	0.0%
	107,595	N671US TRUST SECURED 144A 09/20 7.5	7.500	9/15/2020	100.25	107,864	0.0%
	232,812	NORTHWEST AIRLS PASS THRU TRS 99 2 MTG CTF CL C	8.304	9/1/2010	38.00	88,469	0.0%
	21,000	ORACLE CORP SR UNSECURED 07/20 3.875	3.875	7/15/2020	104.06	21,854	0.0%
	306,000	PHI INC COMPANY GUAR 03/19 5.25	5.250	3/15/2019	99.87	305,602	0.1%
	209,000	STONEMOR PART/CORNER FAM COMPANY GUAR 06/21 7.875	7.875	6/1/2021	98.25	205,342	0.1%
	53,755	US AIRWAYS 1998 1B PASS PASS THRU CE 07/19 7.35	7.350	7/30/2019	99.00	53,218	0.0%
		<b>TOTAL CORPORATE BONDS &amp; NOTES</b>				<b>2,492,248</b>	<b>0.6%</b>
		<b>MORTGAGE PASS - THROUGH - AGENCY</b>					
	232,271	FED HM LN PC POOL G13122 FG 04/23 FIXED 5	5.000	4/1/2023	104.82	243,470	0.1%
	487,213	FED HM LN PC POOL G13145 FG 04/23 FIXED 5.5	5.500	4/1/2023	105.31	513,101	0.1%
	300,271	FED HM LN PC POOL G15744 FG 06/26 FIXED 5	5.000	6/1/2026	103.67	311,276	0.1%
	154,625	FNMA POOL 256717 FN 05/22 FIXED 5.5	5.500	5/1/2022	104.68	161,859	0.0%
	176,112	FNMA POOL 889109 FN 01/23 FIXED VAR	5.000	1/1/2023	104.16	183,442	0.0%
	260,604	FNMA POOL AE0286 FN 04/25 FIXED VAR	5.000	4/1/2025	104.87	273,285	0.1%
	518,076	FNMA POOL AL7725 FN 09/25 FIXED VAR	5.000	9/1/2025	103.95	538,558	0.2%
	311,713	FNMA POOL AL8274 FN 12/18 FIXED VAR	4.500	12/1/2018	100.58	313,516	0.1%
	404,515	FNMA POOL MA1212 FN 10/22 FIXED 2.5	2.500	10/1/2022	100.61	406,989	0.1%
		<b>TOTAL MORTGAGE PASS - THROUGH - AGENCY</b>				<b>2,945,496</b>	<b>0.8%</b>



TICKER	SHARES / PRINCIPAL	SECURITY	COUPON RATE (%)	MATURITY DATE	MKT PRICE (\$)	MKT VALUE (\$)	% OF NET ASSET VALUE
<b>STRIPPED-CMBS - AGENCY</b>							
	13,826,314	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 109 IO	0.840	10/16/2053	3.69	510,223	0.1%
	16,792,110	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 114 IO	0.809	1/16/2053	5.47	918,552	0.3%
	12,385,029	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 58 IO	0.721	2/16/2053	3.65	452,546	0.1%
	7,842,026	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 79 IO	0.802	3/16/2053	4.13	324,084	0.1%
	2,881,102	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 13 IO	0.803	7/16/2047	4.45	128,078	0.0%
	16,751,723	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 146 IO	0.818	11/16/2048	4.03	674,540	0.2%
	17,734,499	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 63 IO	0.787	9/16/2051	5.38	954,324	0.3%
	19,127,227	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 74 IO	0.795	12/16/2053	5.02	959,712	0.3%
	12,300,145	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 153 IO	0.825	4/16/2056	5.68	698,281	0.2%
	17,836,837	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 171 IO	0.786	11/16/2055	4.61	822,148	0.2%
	7,632,294	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 187 IO	0.910	5/16/2056	6.25	477,252	0.1%
	9,918,094	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 108 IO	0.986	10/16/2056	6.55	650,009	0.2%
	2,202,140	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 114 IO	0.967	3/15/2057	5.96	131,169	0.0%
	8,723,543	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 19 IO	0.853	1/16/2057	6.28	547,830	0.2%
	2,984,795	GOVERNMENT NATIONAL MORTGAGE A GNR 2015 86 IO	0.773	5/16/2052	5.47	163,268	0.0%
	6,478,075	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 106 IO	1.069	9/16/2058	8.24	534,066	0.1%
	10,806,740	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 119 IO	1.126	4/16/2058	8.20	886,470	0.2%
	3,762,190	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 125 IO	1.064	12/16/2057	8.02	301,653	0.1%
	5,664,037	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 34 IO	1.003	1/16/2058	7.71	436,708	0.1%
	15,954,495	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 45 IO	1.003	2/16/2058	7.53	1,201,790	0.3%
	6,415,135	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 65 IO	1.009	1/16/2058	7.73	495,888	0.1%
	15,265,478	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 67 IO	1.166	7/16/2057	8.06	1,230,019	0.3%
		<b>TOTAL STRIPPED-CMBS - AGENCY</b>				<b>13,498,610</b>	<b>3.5%</b>





TICKER	SHARES / PRINCIPAL	SECURITY	COUPON RATE (%)	MATURITY DATE	MKT PRICE (\$)	MKT VALUE (\$)	% OF NET ASSET VALUE
		<b>U.S GOVERNMENT AND AGENCIES</b>					
	2,693,000	US TREASURY NOTES	1.375	8/31/2020	98.54	2,653,720	0.7%
	891,000	US TREASURY NOTES	1.375	10/31/2020	98.38	876,562	0.2%
		<b>TOTAL U.S GOVERNMENT AND AGENCIES</b>				<b>3,530,282</b>	<b>0.9%</b>
		<b>TOTAL BONDS AND DEBENTURES</b>				<b>128,704,666</b>	<b>33.1%</b>
		<b>TOTAL INVESTMENTS</b>				<b>368,857,927</b>	<b>95.0%</b>
		<b>REPURCHASE AGREEMENTS</b>					
	18,882,000	STATE STREET/FICC REPO	0.200	1/2/2018		18,882,000	4.9%
		<b>TOTAL REPURCHASE AGREEMENTS</b>				<b>18,882,000</b>	<b>4.9%</b>
		CASH & EQUIVALENTS (NET OF LIABILITIES):				524,512	0.1%
		<b>TOTAL CASH &amp; EQUIVALENTS</b>				<b>19,406,512</b>	<b>5.0%</b>
		<b>TOTAL NET ASSETS</b>				<b>388,264,439</b>	<b>100.0%</b>
		<b>NO. OF EQUITY POSITIONS</b>				<b>31</b>	
		<b>NO. OF FIXED INCOME SECURITIES</b>				<b>267</b>	

Portfolio Holding Submission Disclosure

**On December 1, 2015, a new portfolio management team assumed management of the Fund and the Fund transitioned to a balanced strategy. Performance prior to December 1, 2015**

Investing in closed-end funds involves risk, including loss of principal. Closed-end fund shares may frequently trade at a discount or premium to their net asset value. In addition, there is no guarantee the Fund's investment objectives will be achieved. You should consider the Fund's investment objectives, risks, and charges and expenses carefully before you invest.

Portfolio composition will change due to ongoing management of the Fund. References to individual securities are for informational purposes only and should not be construed as recommendations by the Fund or the Portfolio Managers. It should not be assumed that recommendations made in the future will be profitable or will equal the performance of the security examples discussed.

Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. The Fund may purchase foreign securities, including American Depository Receipts (ADRs) and other depository receipts, which are subject to interest rate, currency exchange rate, economic and political risks; this may be enhanced when investing in emerging markets.

Interest rate risk is when interest rates go up, the value of fixed income securities, such as bonds, typically go down and investors may lose principal value. Credit risk is the risk of loss of principal due to the issuer's failure to repay a loan. Generally, the lower the quality rating of a security, the greater the risk that the issuer will fail to pay interest fully and return principal in a timely manner. If an issuer defaults the security may lose some or all of its value.

The return of principal in a bond investment is not guaranteed. Bonds have issuer, interest rate, inflation and credit risks. Lower rated bonds, callable bonds and other types of debt obligations involve greater risks. Mortgage-backed securities and asset-backed securities are subject to prepayment risk and the risk of default on the underlying mortgages or other assets.

Value securities, including those selected by the portfolio managers for the Fund, are subject to the risks that their intrinsic value may never be realized by the market and that their prices may go down. In addition, value style investing may fall out of favor and underperform growth or other styles of investing during given periods. Securities selected by the portfolio managers using a value strategy may never reach their intrinsic value because the market fails to recognize what the portfolio managers consider to be the true business value or because the portfolio managers have misjudged those values.





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TICKER	SHARES / PRINCIPAL	SECURITY	COUPON RATE (%)	MATURITY DATE	MKT PRICE (\$)	MKT VALUE (\$)	% OF NET ASSET VALUE
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Mortgage securities and collateralized mortgage obligations (CMOs) are subject to prepayment risk and the risk of default on the underlying mortgages or other assets; such derivatives may increase volatility. Convertible securities are generally not investment grade and are subject to greater credit risk than higher-rated investments. High yield securities can be volatile and subject to much higher instances of default. The Fund may experience increased costs, losses and delays in liquidating underlying securities should the seller of a repurchase agreement declare bankruptcy or default.